



**BILL/VERSION:** SB 1390 / INTRODUCED

**ANALYST:** EC

**AUTHORS:** Sen. Jech

**DATE:** 1/14/2026

**TAX(ES):** Gross Production Tax

**SUBJECT(S):** Apportionment

**EFFECTIVE DATE:** July 1, 2026

**Emergency** ☒

**ESTIMATED REVENUE IMPACT:**

**FY27 - FY28:** None.

**Impact on Apportionment:** See table below.

**ANALYSIS:** SB 1390 amends 68 O.S. § 1004 by extending certain oil gross production tax apportionments associated with the seven percent (7%), four percent (4%), and five percent (5%) rates through FY 2032. The affected apportionment funds include the Oklahoma Tourism and Recreation Department Capital Expenditure Revolving Fund, the Oklahoma Conservation Commission Infrastructure Revolving Fund, and the Oklahoma Conservation Commission Infrastructure Development Revolving Fund, with the transition to the Oklahoma Water Resources Board Rural Economic Action Plan Water Projects Fund delayed until after FY 2032.

<b>FY 28 OIL GROSS PRODUCTION TAX EST. APPORTIONMENT</b>				
	<i>FY27 Current Law</i>	<i>FY28 Current Law *</i>	<i>FY28 Proposed - SB 1390 *</i>	<i>FY28 Fund Change</i>
<b>UNCAPPED FUNDS</b>				
County Highway Fund	\$37,655,000	\$43,522,000	\$43,522,000	\$0
County School Districts	\$37,655,000	\$43,522,000	\$43,522,000	\$0
County Bridge and Road Improvement Fund	\$15,927,000	\$18,428,000	\$18,428,000	\$0
Statewide Circuit Engineering Fund	\$2,278,000	\$2,636,000	\$2,636,000	\$0
OWRB Rural Economic Action Plan Water Projects Fund	\$0	\$0	\$0	\$0
Oklahoma Tourism & Recreation Dept. Capital Expenditure Revolving Fund	\$0	\$0	\$7,954,000	\$7,954,000
Oklahoma Conservation Commission Infrastructure Fund	\$0	\$0	\$7,954,000	\$7,954,000
Community Water Infrastructure Development Revolving Fund	\$0	\$0	\$7,954,000	\$7,954,000
				<b>\$23,862,000</b>
<b>CAPPED FUNDS</b>				
Common Education Technology Revolving Fund	\$47,154,276	\$47,154,276	\$50,000,000	\$2,845,724
Higher Education Capital Revolving Fund	\$47,154,276	\$47,154,276	\$50,000,000	\$2,845,724
Oklahoma Student Aid Revolving Fund	\$47,154,276	\$47,154,276	\$50,000,000	\$2,845,724
Oklahoma Tourism & Recreation Dept. Capital Expenditure Revolving Fund	\$2,845,724	\$0	\$0	\$0
Oklahoma Conservation Commission Infrastructure Fund	\$2,845,724	\$0	\$0	\$0
Community Water Infrastructure Development Revolving Fund	\$2,845,724	\$0	\$0	\$0
OWRB Rural Economic Action Plan Water Projects Fund	\$0	\$8,537,171	\$0	(\$8,537,171)
				<b>\$0</b>
<b>GENERAL REVENUE FUND (GRF)</b>				
Total to General Revenue Fund	\$205,935,014	\$261,756,000	\$237,894,000	(\$23,862,000)
				<b>(\$23,862,000)</b>
<b>TOTAL OIL GP TAX APPORTIONMENT SB 1390 FUND CHANGE - ALL FUNDS</b>				<b>\$ -</b>

\* NOTE: These estimates are based off of the FY28 projected estimate as of the Dec-25 BOE time period.

2/9/26

DATE

Huan Gong

DR. HUAN GONG, CHIEF TAX ECONOMIST

2/10/26

DATE

Marie Schuble

MARIE SCHUBLE, DIVISION DIRECTOR

2/10/26

DATE

Joseph P. Gappa

JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted. This estimate reflects current available data as of the date of issuance and is subject to revision if additional information becomes known.