



<b>BILL/VERSION:</b>	<b>SB 1390 / INTRODUCED</b>	<b>ANALYST:</b> EC
<b>AUTHORS:</b>	Sen. Jech	<b>DATE:</b> 1/14/2026
<b>TAX(ES):</b>	Gross Production Tax	
<b>SUBJECT(S):</b>	Apportionment	
<b>EFFECTIVE DATE:</b>	July 1, 2026	<b>Emergency</b> <input checked="" type="checkbox"/>

**ESTIMATED REVENUE IMPACT:**

**FY27 - FY28:** None.

**Impact on Apportionment:** See table below.

**ANALYSIS:** SB 1390 amends 68 O.S. § 1004 by extending certain oil gross production tax apportionments associated with the seven percent (7%), four percent (4%), and five percent (5%) rates through FY 2032. The affected apportionment funds include the Oklahoma Tourism and Recreation Department Capital Expenditure Revolving Fund, the Oklahoma Conservation Commission Infrastructure Revolving Fund, and the Oklahoma Conservation Commission Infrastructure Development Revolving Fund, with the transition to the Oklahoma Water Resources Board Rural Economic Action Plan Water Projects Fund delayed until after FY 2032.

FY 28 OIL GROSS PRODUCTION TAX EST. APPORTIONMENT				
	FY27 Current Law	FY28 Current Law *	FY28 Proposed - SB 1390 *	FY28 Fund Change
<b>UNCAPPED FUNDS</b>				
County Highway Fund	\$37,655,000	\$43,522,000	\$43,522,000	\$0
County School Districts	\$37,655,000	\$43,522,000	\$43,522,000	\$0
County Bridge and Road Improvement Fund	\$15,927,000	\$18,428,000	\$18,428,000	\$0
Statewide Circuit Engineering Fund	\$2,278,000	\$2,636,000	\$2,636,000	\$0
OWRB Rural Economic Action Plan Water Projects Fund	\$0	\$0	\$0	\$0
Oklahoma Tourism & Recreation Dept. Capital Expenditure Revolving Fund	\$0	\$0	\$7,954,000	\$7,954,000
Oklahoma Conservation Commission Infrastructure Fund	\$0	\$0	\$7,954,000	\$7,954,000
Community Water Infrastructure Development Revolving Fund	\$0	\$0	\$7,954,000	\$7,954,000
				<b>\$23,862,000</b>
<b>CAPPED FUNDS</b>				
Common Education Technology Revolving Fund	\$47,154,276	\$47,154,276	\$50,000,000	\$2,845,724
Higher Education Capital Revolving Fund	\$47,154,276	\$47,154,276	\$50,000,000	\$2,845,724
Oklahoma Student Aid Revolving Fund	\$47,154,276	\$47,154,276	\$50,000,000	\$2,845,724
Oklahoma Tourism & Recreation Dept. Capital Expenditure Revolving Fund	\$2,845,724	\$0	\$0	\$0
Oklahoma Conservation Commission Infrastructure Fund	\$2,845,724	\$0	\$0	\$0
Community Water Infrastructure Development Revolving Fund	\$2,845,724	\$0	\$0	\$0
OWRB Rural Economic Action Plan Water Projects Fund	\$0	\$8,537,171	\$0	<b>(-\$8,537,171)</b>
				<b>\$0</b>
<b>GENERAL REVENUE FUND (GRF)</b>				
Total to General Revenue Fund	\$205,935,014	\$261,756,000	\$237,894,000	<b>(-\$23,862,000)</b>
				<b>(\$23,862,000)</b>
<b>TOTAL OIL GP TAX APPORTIONMENT SB 1390 FUND CHANGE - ALL FUNDS</b> <b>\$ -</b>				

\* NOTE: These estimates are based off of the FY28 projected estimate as of the Dec-25 BOE time period.

2/9/26

DATE

2/10/26

DATE

2/10/26

DATE

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